

# **Short-term Care** agent incentive



#### **PAYOUT TIERS**

- TIER 1: Sell five policies and receive \$1,000
- TIER 2: Sell five additional policies and receive \$750
- TIER 3: Each additional policy after 10 receives \$100

#### **EXAMPLE**

#### Sell 18 policies and receive:

- + First five = \$1,000
- + Next five = \$750
- + Eight additional policies = \$800

#### Total payout = \$2,550

These payouts apply in all states where the products are available.

## Earn \$400 on your next policy.

See back for details.

### Plus 4X the credit for the Medico Invitational

For qualifying Short-term Care applications between Aug. 19, 2023, and Dec. 31, 2023.

- 1. A minimum of 5 qualifying applications must be submitted and approved to qualify for the payout.
- 2. Bonus tiers are counted accumulatively throughout the bonus period.
- 3. Payments are retroactive back to first application.

#### **WANT TO LEARN MORE?**

Contact your marketer for more information and start earning today!

See back for details.

#### Medico Short-term Care agent incentive program details and rules:

- All eligible applications must have a signature date no earlier than Aug. 19, 2023, and no later than Dec. 31, 2023. Policies must be issued prior to Feb. 1, 2024. Policies must be approved before the payout to be eligible.
- Incentive payouts will occur in the next semi-monthly commission payment following qualification.
- All agents are eligible for an additional \$400 bonus when they have a qualifying policy between Nov. 20, 2023, and Dec. 31, 2023.
- Any business written on the agent by the agent does not qualify for the \$400 bonus.
- A chargeback will be assessed on any policy that does not become effective or terminates during the incentive period.
- Qualifying policies include Short-term Care insurance plans from Medico Insurance Company.
- Medico makes final determination on bonus program eligibility and reserves the right to discontinue or amend this incentive program at anytime.
- Agents must remain in good standing and be actively contracted with Medico at the time of payout.
- 9. The value of any award will be reported as income to the awarded recipient in accordance with the rules and regulations of the Internal Revenue Service. To the extent that the value of any award will be included in the recipient's income, the recipient will be responsible for any taxes due. You may wish to consult a tax professional as to how this may affect you.

- 10. By participating in this program, you agree to release and hold harmless Medico, its affiliates, owners, employees, officers, directors, and agents from any and all liability for any injury, loss, or damage of any kind arising from or in connection with award eligibility or participation. This release shall include actual, special, incidental, consequential, or punitive damages connected in any way with eligibility and participation in this program.
- 11. The laws of the state of lowa shall govern the rules related to this award program. Participants consent to the resolution of any disputes solely through the alternative dispute resolution procedures outlined in any agent or distributor agreement that may be in place between the agent and Medico Insurance Company.
- 12. Medico Insurance Company further reserves the right to make any final adjustments to incentive amounts previously paid, based upon policy activity, such as cancellations, that would have made the policies ineligible. All incentive decisions made by Medico are final. This bonus is not transferable.
- Internal Short-term Care policy replacements are not eligible. Internal replacement is defined as any Medico Insurance Company policy which is replaced by another Medico Insurance Company policy.

